A RESOLUTION AUTHORIZING
SETTLEMENT OF CLAIM - NICOLE SMITH

WHEREAS, on February 16, 2021, Nicole Smith filed a Notice of Claim against the City of Mount Vernon (the "City") for $570,000 but expressed willingness to settle for $450,000, alleging that on June 20, 2020, while driving her 2004 Honda Accord at approximately 5-10 mph, she was involved in a motor vehicle accident at the intersection of East First Street and South First Avenue when her vehicle was struck by a parking meter worker operating a City-owned vehicle, which did not have its turn signal activated; and

WHEREAS, following extensive discussions with the City's excess carrier, Chubb, the carrier's supervisor advised that the case should be settled and indicated that the City's failure to do so could impact Chubb's decision to continue providing excess coverage for the City

WHEREAS, by letter dated March 28, 2025, the Corporation Counsel has recommended that it is in the City's best interest for the Board of Estimate & Contract to approve the settlement of this claim for $300,000; **NOW, THEREFORE, BE IT**

RESOLVED, that the claim of Nicole Smith is hereby settled for $300,000, with said settlement approved; and be it further

RESOLVED, that the settlement amount shall be disbursed from Budget Code A1910.469 (Insurance - Claims) in the 2025 Budget.