

## CITY OF MOUNT VERNON, N.Y.

Real Estate Committee – 2025 City Hall, One Roosevelt Square Mount Vernon, NY 10550

## REAL ESTATE COMMITTEE

Danielle Browne – City Council President Dr. Darren Morton – Chairman Stephanie Vanderpool – Co-Chair Antoinette Anderson - Secretary

October 1, 2025

Honorable City Council Members City Of Mount Vernon 1 Roosevelt Square Mount Vernon, NY 10552

Re: Recommend the Sale of City-Owned Properties Located at 467 East 5th Street, Mount Vernon, NY

Parcel ID: 169.26.4050.029

Dear Honorable Council Members,

I respectfully submit this request for your consideration and approval to authorize the Mayor to convey Parcel ID: 169.26.4050.029, located at 467 East 5th Street, to Donny McTaggart of Edson Avenue Development Group LLC for the total sum of \$305,000 (Three Hundred and Five Thousand).

This property was acquired by the City through foreclosure for non-payment of taxes. All offers on the property were reviewed by the Real Estate Committee on September 26, 2025. By unanimous vote, Mr. McTaggart was identified as the highest bidder and found to be in full compliance with the bidding process.

If this request meets with the City Council's approval, I respectfully ask that the necessary legislation be enacted to reflect this action. Thank you for your attention to this matter.

Sincerely,

Antoinette Anderson

Secretary, Real Estate Committee