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January 16, 2025

Honorable City Council Members
City Of Mount Vernon
1 Roosevelt Square
Mount Vernon, NY 10550

Subject: Request to Establish Custodial Accounts for Property Projects

This letter respectfully requests that the City Council approve legislation to allow the Office of the City Comptroller to establish custodial accounts to support the management of funds for respective development projects. These custodial accounts will serve as a holding account until the developers of the project successfully completes their required presentation to the City Council, submits their applications, and reimburses attorney fees associated with their developments.

The property for the custodial account are as follows:

- **22 West First Street**
- **Boys & Girls Club**

The custodial accounts will be necessary to ensure proper management of funds and be in compliance with all city requirements. This measure will streamline the onboarding process for the project and facilitate a smoother transition once the developer is prepared to move forward with the City Council review process.

If this meets with the City Council's approval, I ask that the necessary legislation be enacted to reflect this request. Thank you for your attention to this matter.

Sincerely,

Danielle Browne

Danielle Browne, Esq.
President
Mount Vernon City Council