



CITY OF MOUNT VERNON, N.Y.
Real Estate Committee – 2026
City Hall, One Roosevelt Square
Mount Vernon, NY 10550

REAL ESTATE COMMITTEE

Derrick Thompson – City Council President
Dr. Darren Morton – Chairman
Stephanie Vanderpool – Co-Chair
Antoinette Anderson - Secretary

July 8, 2026

Honorable City Council Members
City Of Mount Vernon
1 Roosevelt Square
Mount Vernon, NY 10552

Re: Recommend the Sale of City-Owned Property Located at 52 Mersereau Avenue, Mount Vernon,
New York

Dear Honorable Council Members,

On behalf of the Real Estate Committee (REC), I respectfully submit this request for your consideration and approval to authorize the Mayor to convey at 52 Mersereau Avenue, Mount Vernon, NY to Reginald Lowe, Jr. for the total sum of \$410,000 (Four Hundred and Ten Thousand Dollars).

This property was acquired by the City through foreclosure for non-payment of taxes. The property did not sell in the City's public auction held on May 19, 2026. Since that date, Mr. Lowe has been the sole bidder on the property. At its meeting on June 25, 2026, the Real Estate Committee unanimously voted to accept Mr. Lowe's bid and recommends approval of this conveyance.

If this request meets with the City Council's approval, I respectfully ask that the necessary legislation be enacted to reflect this action. Thank you for your attention to this matter.

Sincerely,

Antoinette Anderson

Secretary, Real Estate Committee