

City of Mount Vernon, New York

1 ROOSEVELT SQ. RM. 104
CITY HALL, MOUNT VERNON, NEW YORK 10550
& VIA FACEBOOK.COM/MOUNTVERNONNY



Referral Packet - Final

Thursday, November 6, 2025

CITY COUNCIL CHAMBERS

Board of Estimate & Contract Special Meeting

NICOLE BONILLA, M.B.A.
City Clerk

JORDAN A. RIULLANO
Deputy City Clerk

Call to Order: Directly following City Council Special Meeting by Acting Chairperson Browne.

Roll Call: Roll Call and reading of agenda items administered by City Clerk Nicole Bonilla.
Noticed in the Journal News.

OTHERS: Chief of Staff Malcolm Clark, Asst. Corporation Counsel Johan Powell, Deputy City Clerk Jordan A. Riullano, Assistant Comptroller Condell Hamilton

ADMINISTRATION OF THE AGENDA**RESOLUTIONS APPROVING ORDINANCES**

1. Comptroller: An Ordinance Authorizing the Issuance of Tax Anticipation Notes (TANs) in Anticipation of the Collection of Real Property Taxes for the Fiscal Year 2025 (COMP2025-20)

Code: FP

Attachments: [COMP2025-20– Request for Authorization to issue Tax Anticipation Notes \(TANS\)](#)

2. City Council: An Ordinance Authorizing the Transfer of Funds to Account Code A1010.405 - Contracted Outside Services

Code: LPW

Attachments: [Budget transfer request 11.2025](#)

Agenda was concluded at ____ PM

Acting Chairperson Browne asked if there was new business:

Acting Mayor asked for a motion to adjourn.

There being no further business, the meeting was adjourned at ____



City of Mount Vernon, New York

Staff Report

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File #: TMP -1729

Agenda Date: 11/6/2025

Agenda #: 2.

Board of Estimate & Contract:

RESOLVED, that a resolution adopted by the City Council on November 6, 2025, and signed by the Acting Mayor on November 6, 2025, authorizing the Issuance of Tax Anticipation Notes (TANs) in Anticipation of the Collection of Real Property Taxes for the Fiscal Year 2025 (COMP2025-20) - (aggregate principal amount not to exceed Seven Million Dollars (\$7,300,000), pursuant to the Local Finance Law, to provide funds in anticipation of the collection of real property taxes levied for the fiscal year ending December 31, 2025); be, and the same is hereby approved.

City Council:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF TAX ANTICIPATION NOTES (TANs) IN ANTICIPATION OF THE COLLECTION OF REAL PROPERTY TAXES FOR THE FISCAL YEAR 2025

Whereas, in correspondence dated November 4, 2025, the Comptroller formally requested authorization to issue Tax Anticipation Notes (TANs) of the City, in an aggregate principal amount not to exceed Seven Million Dollars (\$7,300,000), pursuant to the Local Finance Law, to provide funds in anticipation of the collection of real property taxes levied for the fiscal year ending December 31, 2025; and

Whereas, the City of Mount Vernon (“the City”) anticipates the collection of real property taxes for the fiscal year ending December 31, 2025; and

Whereas, in order to meet current financial obligations and maintain continuity of operations, it is necessary for the City to obtain interim financing in anticipation of such tax receipts; and

Whereas, the Comptroller of the City of Mount Vernon has recommended that the City issue Tax Anticipation Notes (“TANs”) in the aggregate principal amount of up to Seven Million Dollars (\$7,300,000) pursuant to the provisions of the Local Finance Law of the State of New York; and

Whereas, such notes shall be issued in anticipation of the collection of the City’s real property taxes for Fiscal Year 2025, and shall be retired upon the receipt of said taxes or by other available funds, as permitted by law; and

Whereas, the City currently has approximately \$3,217,895.14 in unpaid 2025 property taxes

outstanding and over \$50 million in earlier years' taxes outstanding, which the Comptroller's Office is actively pursuing through payment plans and tax lien sales to facilitate the repayment of such notes; and

Whereas, the issuance of TANs provides a prudent, short-term financial solution to address the City's cash flow needs while ensuring that all municipal obligations are met in a timely manner.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Mount Vernon, in the County of Westchester, State of New York, as follows:

Section 1. Authorization. The Comptroller of the City of Mount Vernon is hereby authorized to issue Tax Anticipation Notes (TANs) of the City, in an aggregate principal amount not to exceed Seven Million Dollars (\$7,300,000), pursuant to the Local Finance Law, to provide funds in anticipation of the collection of real property taxes levied for the fiscal year ending December 31, 2025.

Section 2. Maturity and Repayment. Said notes shall mature within the period prescribed by Section 24.00 of the Local Finance Law and shall be paid upon the collection of such taxes or by other available funds of the City. In the event that all taxes anticipated to be collected have not been received by the time of maturity, such notes may be renewed as permitted by law until full repayment can be made.

Section 3. Terms and Sale. The Comptroller is authorized to determine the form, date, terms, and conditions of the notes, and to sell the notes at private or public sale in such manner as the Comptroller deems in the best interest of the City, subject to the approval of the City Council and compliance with all applicable laws and regulations.

Section 4. Use of Proceeds. The proceeds of the notes authorized herein shall be used solely for the purpose of meeting the City's current operating expenses and financial obligations pending receipt of real property tax revenues.

Section 5. Full Faith and Credit. The full faith and credit of the City of Mount Vernon are hereby irrevocably pledged to the payment of the principal of and interest on the notes authorized by this Ordinance.

Section 6. Severability. If any clause, sentence, paragraph, or part of this Ordinance shall be adjudged by any court of competent jurisdiction to be invalid, such judgment shall not affect, impair, or invalidate the remainder thereof.

Section 7. Effective Date. This ordinance shall take effect immediately upon adoption by the City Council and subsequent approval by the Board of Estimate & Contract.



CITY OF MOUNT VERNON, N.Y.
OFFICE OF THE COMPTROLLER

Darren M. Morton, Ed.D., CPRP, CMFO
Comptroller

City Hall, One Roosevelt Square
Mount Vernon, NY, 10550
(914) 665-2303

November 4, 2025

The Honorable City Council
City Hall
1 Roosevelt Square
Mount Vernon, NY 10550

RE: COMP2025-20 – Request for Authorization to issue Tax Anticipation Notes (TANS)

Honorable City Council Members:

I write to respectfully request that the Mount Vernon City Council (“the Council”) enact legislation granting permission for the Comptroller to issue tax anticipation notes (TANs) of the City in the aggregate principal amount of up to \$7,300,000, pursuant to the Local Finance Law, in order for the City to meet its financial obligations by year end.

Such notes shall be issued in anticipation of the City’s last collection of property taxes for FY 2025 and such borrowing shall be retired upon the receipt of such taxes. Should the City not collect all of said real estate taxes for FY 2025, the City can renew said notes until such taxes are collected or retire the notes using other available funds. Either way, the issuance of such notes is a short-term solution to provide the Comptroller with cash flow, which will allow the City to meet its obligations.

At present, we have appropriated \$3,217,895.14 million of unpaid 2025 property taxes outstanding, and over \$50 million in earlier years taxes outstanding, of which we are in the process of launching payment plans and tax lien sales to collect. These initiatives will provide for repayment of the TANs.

Attached you will find a resolution for your consideration. Please note the final amount of the debt, type of bond issuance and term will depend on our ability to be approved by a financial institution. If approved by your honorable body, the City will commence the process for issuance of the debt, subject to our financial capacity and financial institution approval.

Thanking you in advance for your assistance in this matter.

Respectfully,

Darren M. Morton, Ed.D., CPRP, CMFO
Comptroller

cc: Mayor Shawyn Patterson-Howard
Corporation Counsel
File



City of Mount Vernon, New York

Staff Report

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File #: TMP -1740

Agenda Date: 11/25/2025

Agenda #: 2.

Board of Estimate & Contract:

RESOLVED, that a resolution adopted by the City Council on November 6, 2025, and signed by the Acting Mayor on November 6, 2025, authorizing the Transfer of Funds to Account Code A1010.405 - Contracted Outside Services, as follows:

From:	Amount:	To:
A1010.402 - Travel Expense	\$10,000.00	A1010.405 - Contracted Outside Services
A1010.417 - Education/Training	\$14,590.00	
A1010.419 - Small Equipment	\$ 410.00	
A1410.215 - Software & Software Support	\$ 5,000.00	
Total Transfer:	\$30,000.00	

; be, and the same is hereby approved.

City Council:

AN ORDINANCE AUTHORIZING THE TRANSFER OF FUNDS TO ACCOUNT CODE A1010.405 - CONTRACTED OUTSIDE SERVICES

Whereas, in correspondence dated November 5, 2025, the Legislative Assistant to the City Council formally requested authorization for the reallocation of budgeted funds to ensure adequate support for contracted outside services; and

Whereas, the City Council of the City of Mount Vernon recognizes the need to ensure that adequate funding is available to support operational and administrative services necessary for the effective functioning of City departments; and

Whereas, by correspondence submitted to the Honorable City Council President Browne and esteemed members, a request has been made to authorize the transfer of funds from various budget lines totaling Thirty Thousand Dollars (\$30,000.00) to Account Code A1010.405 - Contracted Outside Services; and

Whereas, this transfer is necessary to provide sufficient budgetary resources to cover the costs associated with professional and outside contracted services; and

Whereas, the Commissioner of Finance has reviewed and confirmed the availability of funds within the identified budget lines to support this transfer without adversely affecting departmental operations; now therefore,

BE IT ORDAINED by the City Council of the City of Mount Vernon, New York, as follows:

Section 1. Purpose. The purpose of this Ordinance is to authorize the reallocation of budgeted funds to ensure adequate support for contracted outside services.

Section 2. Authorization of Fund Transfer. The City Council hereby authorizes the transfer of funds as follows:

From:	Amount:	To:
A1010.402 - Travel Expense	\$10,000.00	A1010.405 - Contracted Outside Services
A1010.417 - Education/Training	\$14,590.00	
A1010.419 - Small Equipment	\$ 410.00	
A1410.215 - Software & Software Support	\$ 5,000.00	
Total Transfer:	\$30,000.00	

Section 3. Fiscal Impact. This transfer shall not increase the total adopted budget of the City of Mount Vernon for Fiscal Year 2025 but shall constitute a reallocation of existing appropriations.

Section 4. Effective Date. This ordinance shall take effect immediately upon adoption by the City Council and subsequent approval by the Board of Estimate & Contract.



CITY COUNCIL
CITY OF MOUNT VERNON
ONE ROOSEVELT SQUARE
MOUNT VERNON, NY 10550
(914) 665-2352 · FAX (914) 668-6044

CITY COUNCIL MEMBERS

Danielle Browne, Esq., President
Jaevon Boxhill
Cathlin B. Gleason
Edward Poteat
Derrick Thompson

November 5, 2025

City Council of Mount Vernon
1 Roosevelt Square
Mount Vernon, NY 10552

Re: Transfer of funds

Dear Honorable City Council President Browne and esteemed members,

This letter comes to request your approval of legislation which authorizes the transfer of funds from the budget lines noted on the chart below, totaling \$30,000 to A 1010.405 (Contacted Outside Services). This transfer is necessary to cover costs of outside services.

FROM: Account Code - Name		Amount
A 1010.402 - Travel Expense	\$	10,000.00
A 1010.417 - Education/Training	\$	14,590.00
A 1010.419 - Small Equipment	\$	410.00
A 1410.215 - Software & Software Support	\$	5,000.00
	\$	30,000.00

TO: Account Code – Name
A 1010.405 - Contacted Outside Services

If this meets with the City Council's approval, I respectfully ask for the passage of the legislation for this requested budget transfer.

Thank you for your consideration.

Sincerely,

Legislative Assistant to the
Mount Vernon City Council